

Message Text

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10

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

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APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:JOHN D. BIERMAN

EB/IFD/ODF:BGCROWE

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R 042155Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 048326

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF ONE OFFSET PRINTING PRESS AND ACCESSORIES TO WICKLIFFE PRESS LTD., DUNIDIN, NEW ZEALAND.

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY WESTERN GEAR CORPORATION, LYNWOOD, CALIFORNIA TO SUPPORT SALE OF ONE OFFSET PRINTING PRESS AND ACCESSORIES COSTING DOLLARS 153,000 TO WICKLIFFE PRESS LTD., \$7,8\$8,, NEW ZEALAND.

2. OUR CREDIT INFORMATION ON THE SUBJECT AND ITS GUARANTOR IS LIMITED TO A FEBRUARY 3, 1975 REPORT BY NATIONAL BANK OF NEW ZEALAND LTD. EXIMBANK WOULD APPRECIATE ANY INFORMATION EMBASSY CAN PROVIDE AS TO SUBJECT'S FINANCIAL CONDITION AND CREDIT WORTHINESS AS WELL AS COMMENTS OF LOCAL BANKS.

3. PLEASE ADVISE WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST.

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